

CABINET

10 DECEMBER 2015

Record of decisions taken at the meeting held on Thursday 10 December 2015.

Present:

Chair: * Councillor David Perry

Councillors:

* Sue Anderson	* Varsha Parmar
* Simon Brown	* Kiran Ramchandani
* Keith Ferry	* Sachin Shah
* Glen Hearnden	* Anne Whitehead
* Graham Henson	

In attendance:

Richard Almond	Minute 289
Susan Hall	Minute 289
Barry Macleod-Cullinane	Minute 289

* Denotes Member present

RECOMMENDED ITEMS

293. Minimum Revenue Provision Policy Statement - Revision

Resolved to RECOMMEND: (to Council)

That, in respect of Capital Expenditure incurred before 1 April 2008, the Minimum Revenue Provision Policy be revised to read:

For capital expenditure incurred before 1 April 2008 or which in the future would be Supported Capital Expenditure, the Minimum Revenue Provision Policy be the equal annual reduction of 2% of the outstanding debt at 1 April 2015 for the subsequent 50 years.

Reason for Decision: To make the Council's Minimum Revenue Provision Policy more prudent and to create further capacity in the General Fund.

Alternative Options Considered and Rejected: As set out in the report.

Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted: None.